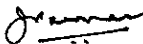


ABIS Exports (India) Private Limited
Condensed Standalone Balance Sheet as at June 30, 2023

Amount in INR Lakhs

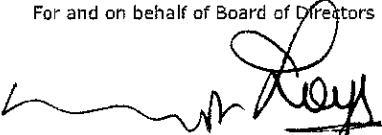
Particulars	As at June 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipment	1,29,787.00	1,16,177.06
(b) Capital work-in-progress	63,736.02	64,842.65
(c) Right to use assets	4,710.06	4,959.58
(d) Other Intangible Assets	407.81	447.03
(e) Biological Assets other than bearer plants	5,383.16	5,378.44
(f) Financial Assets		
(i) Investments	4,348.53	3,848.53
(ii) Trade Receivables	754.33	714.35
(iii) Other Financial Assets	13,999.30	10,946.57
(g) Other Non-Current Assets	20,631.41	17,624.06
Total Non Current Assets	2,43,757.62	2,24,938.27
Current Assets		
(a) Inventories	88,614.90	73,309.46
(b) Biological Assets other than bearer plants	50,819.55	51,128.72
(c) Financial Assets		
(i) Trade Receivables	15,555.94	10,435.99
(ii) Cash and cash equivalents	4,518.41	3,785.79
(iii) Bank balances other than (ii) above	1,196.76	3,500.36
(iv) Other financial assets	1,848.13	2,205.43
(d) Current Tax Asset	1,233.26	1,210.72
(e) Other Current Assets	8,450.68	6,866.83
Total Current Assets	1,72,237.63	1,52,443.30
TOTAL ASSETS	4,15,995.25	3,77,381.57
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	15,257.30	15,257.30
(b) Other Equity	1,92,708.08	1,67,198.88
Total Equity	2,07,965.38	1,82,456.18
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	86,322.94	78,141.45
(ii) Lease Liabilities	1,866.25	2,116.96
(b) Provisions	519.37	316.74
(c) Deferred Tax Liabilities (Net)	3,038.66	2,723.15
Total Non-Current Liabilities	91,747.22	83,298.30
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	72,996.07	82,032.93
(ii) Lease Liabilities	988.97	978.77
(iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	201.37	660.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	30,324.21	20,696.50
(iv) Other Financial Liabilities	1,802.31	3,067.10
(b) Other Current Liabilities	3,512.05	3,453.39
(c) Provisions	739.85	692.67
(d) Current Tax Liabilities	5,717.82	45.67
Total Current Liabilities	1,16,282.65	1,11,627.09
TOTAL LIABILITIES	4,15,995.25	3,77,381.57

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)


Jayesh Parmar
Partner
Membership No: 106388

Place: Rajnandgaon
Date: August 08, 2023

For and on behalf of Board of Directors


Bahadur Ali **Zoya Afrin Alam**
Managing Director Director
DIN: 00157609 DIN: 02548879

Place: Rajnandgaon
Date: August 08, 2023

ABIS Exports (India) Private Limited

Condensed Standalone Statement of Profit & Loss for the quarter ended June 30, 2023

Amount in INR Lakhs

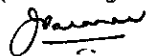
Particulars	Amount in INR Lakhs	
	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)
Revenue from Operations	2,72,419.90	2,26,414.11
Other Income	585.02	362.51
Total Income	2,73,004.92	2,26,776.62
Expenses		
(i) Cost of material consumed	1,80,754.02	1,65,685.63
(ii) Purchases of Stock-in-Trade and Biological Assets	2,097.12	4,319.82
(iii) Changes in Biological Asset & Inventories of finished goods, work-in-progress, & stock-in-trade	(1,101.13)	(5,196.25)
(iv) Employee benefit expense	10,572.41	8,748.38
(v) Finance Costs	2,363.41	1,777.94
(vi) Depreciation and amortisation expense	3,858.77	2,922.77
(vii) Other Expenses	40,709.38	29,244.61
Total Expenses	2,39,253.98	2,07,502.90
Profit before tax for the period	33,750.94	19,273.72
Tax expense		
- Current tax	7,926.23	4,393.34
- Deferred tax	315.50	451.05
Total tax expense	8,241.73	4,844.39
Profit after tax for the period	25,509.21	14,429.33
Other comprehensive income (Net of Tax)		
(a) Items that will not be reclassified to profit or loss		
- Remeasurements of post employment benefit obligation	-	-
(b) Income tax related to above items	-	-
Total other comprehensive income for the period	-	-
Total comprehensive income for the period	25,509.21	14,429.33
Earnings per equity share		
Nominal value per share Rs. 10 each (June 30, 2022 Rs. 10 each)		
Basic and diluted EPS	16.68	9.28

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's registration no: 117366W/W-100018)



Jayesh Parmar

Partner

Membership No: 106388

Place: Rajnandgaon

Date: August 08, 2023

For and on behalf of Board of Directors



Bahadur Ali

Managing Director

DIN: 00157609



Zoya Afrin Alam

Director

DIN: 02548879

Place: Rajnandgaon

Date: August 08, 2023

ABIS Exports (India) Private Limited
Condensed Standalone Statement of Changes in Equity as at June 30, 2023

A. Changes in Equity

(Amount in INR Lakhs)	
Particulars	Amount
As at April 1, 2022 (Equity Shares)	1,413.98
Changes during the period	
Shares issued during the period	-
Shares bought back during the period	26.96
Balance as at June 30, 2022 (Equity Shares)	1,387.02
As at April 1, 2023 (Equity Shares)	15,257.30
Changes during the period	
Shares issued during the period	-
Shares bought back during the period	-
Balance as at June 30, 2023 (Equity Shares)	15,257.30

Note 1: In the Extra-ordinary General Meeting of shareholders of the Company held on March 13, 2023, shareholders had approved sub-dividing the face value of equity shares of Rs. 100 each to Rs. 10 each, pursuant to the provisions of the Companies Act, 2013. After the sub-division of equity shares, paid-up share capital of the Company stands sub-divided to 13,870,270 equity shares of Rs. 10 each amounting to Rs. 1,387.03 lakhs. Hence, the effect has been given to Earnings Per Share.

Note 2: In the Extra-ordinary General Meeting of shareholders of the Company held on March 13, 2023, shareholders has approved issue of bonus shares at 10:1 ratio (10 Equity shares for every 1 equity share held). Accordingly, the number of shares increased from 13,870,270 to 152,572,970.

B. Changes in Other Equity

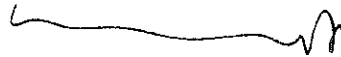
(Amount in INR Lakhs)					
Particulars	Securities Premium	Capital Reserve	Capital Redemption Reserve	Retained Earnings	Total Other Equity
Balance as at April 1, 2022	6,234.66	39,071.98	41.88	1,15,911.29	1,61,259.81
Amount transfer to Capital Redemption Reserve upon buyback	-	-	-	-	-
Profit for the Period	-	-	-	14,429.33	14,429.33
Shares bought back during the period	(26.96)	-	26.96	-	-
Balance as at June 30, 2022	6,207.70	39,071.98	68.84	1,30,340.62	1,75,689.14
Balance as at April 1, 2023	-	39,071.98	-	1,28,126.89	1,67,198.87
Amount transfer to Capital Redemption Reserve upon buyback	-	-	-	-	-
Dividend Paid during the period	-	-	-	-	-
Reserves Adjusted pursuant to Issue of Bonus Shares	-	-	-	-	-
Profit for the Period	-	-	-	25,509.21	25,509.21
Other comprehensive income for the year, net of income tax	-	-	-	-	-
Balance as at June 30, 2023	-	39,071.98	-	1,53,636.10	1,92,708.08

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)

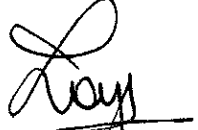

Jayesh Parmar
Partner
Membership No: 106388

Place: Rajnandgaon
Date: August 08, 2023

For and on behalf of Board of Directors


Bahadur Ali
Managing Director
DIN: 00157609

Place: Rajnandgaon
Date: August 08, 2023

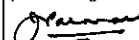

Zoya Afrin Alam
Director
DIN: 02548879



ABIS Exports (India) Private Limited
Condensed Standalone Statement of Cash Flows for the quarter ended June 30, 2023



Particulars	Amount in INR Lakhs	
	For the quarter ended June 30, 2023 (Unaudited)	For the quarter ended June 30, 2022 (Unaudited)
A. Cash Flow From Operating Activities		
Profit before tax	33,750.94	19,273.72
Adjustment For		
Finance costs	2,363.41	1,777.94
Depreciation and amortization expenses	3,858.77	2,922.77
Interest income	(216.39)	(208.86)
Provision for doubtful trade receivables and advances	132.75	2,315.38
Sundry credit balances written back	(22.63)	-
Unrealized (gain) / loss on foreign currency translation	15.86	448.85
(Gain)/Loss on sale of property, plant and equipment	(0.02)	(43.39)
(Gain)/Loss on Fair Valuation of biological assets	(1,073.16)	163.03
Operating profit/(loss) before working Capital Changes	38,809.54	26,649.44
Adjustment for Working Capital Changes		
(Increase)/Decrease in Trade Receivables	(5,292.69)	(5,457.15)
(Increase)/Decrease in Inventories	(15,305.44)	(22,402.34)
(Increase)/Decrease in Other Current Assets	(1,583.84)	(2,850.88)
(Increase)/Decrease in Other Non Current Assets	(3,007.35)	10.56
(Increase)/Decrease in Other Non Current Financial Assets	(15.54)	51.82
(Increase)/Decrease in Other Current Financial Assets	161.29	(133.54)
(Increase)/Decrease in Biological Assets	1,377.61	(3,571.06)
Increase/(Decrease) in Trade Payables	9,191.63	3,792.01
Increase/(Decrease) in Current provisions	47.18	38.25
Increase/(Decrease) in Non-Current provisions	202.63	202.77
Increase/(Decrease) in Other Current Financial Liabilities	219.38	266.41
Increase/(Decrease) in Other Current Liabilities	58.66	1,766.00
Cash generated from operations	24,863.05	(1,637.71)
Income tax refund/(paid)	(2,276.63)	(4,394.78)
Net Cash (used in)/ generated from Operating Activities (A)	22,586.42	(6,032.49)
B. Cash Flow from Investing Activities		
Interest received	216.39	208.86
Payment towards purchase of Property Plant & Equipments (Including CWIP & Capital Advances)	(17,619.74)	(16,182.64)
Payment towards purchase of Intangible Asset	-	(158.17)
Proceed from sale of Property Plant & Equipments	-	78.12
Fixed Deposits placed	(3,037.19)	(2,010.08)
Fixed Deposits redeemed	2,303.62	2,959.91
Investment made in subsidiary	(500.00)	-
Loans to Body Corporate /Individual received back	196.01	520.00
Net Cash (used in)/ generated from Investing Activities (B)	(18,440.91)	(14,584.00)
C. Cash Flow from Financing Activities		
Buy back of Equity Share Capital	-	(26.96)
Repayment of Long term borrowings	(2,612.49)	(1,274.08)
Proceeds from Long term borrowings	11,460.21	10,692.38
Increase/(Decrease) in short term borrowings (net)	(9,640.83)	10,822.29
Payment of lease liabilities	(240.51)	(253.10)
Finance Cost	(2,379.27)	(1,697.60)
Net Cash (used in)/ generated from Financing Activities (C)	(3,412.89)	18,262.93
Unrealized Gain/(Loss) in Cash & Cash Equivalents (D)	-	-
Net Increase/(decrease) in Cash & Cash Equivalents (E)=(A+B+C+D)	732.62	(2,353.56)
Cash & Cash Equivalent at the beginning of the period (F)	3,785.79	3,839.30
Cash & Cash Equivalent at the end of the period (E)+(F)	4,518.41	1,485.74
Cash & Cash Equivalent Comprises of		
Cash on hand	202.55	219.32
Balance with banks in -Current Accounts	4,315.86	1,266.42
Total	4,518.41	1,485.74

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)


Jayesh Parmar
Partner
Membership No: 106388

Place: Rajnandgaon
Date: August 08, 2023

For and on behalf of Board of Directors

 
Bahadur Ali **Zoya Afrin Alam**
Managing Director Director
DIN: 00157609 DIN: 02548879

Place: Rajnandgaon
Date: August 08, 2023

ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Corporate Information

ABIS Exports (India) Private Limited ("the Company") is domiciled in India and was incorporated on August 10, 1998 under the provisions of the Companies Act, 1956. The registered office of the Company is located at IB Corporate House, Village - Indamara, Post - Pendri, Rajnandgaon (C.G.), 491441. Company Identification Number (CIN) of the Company is U51101CT1998PTC012995.

The Company is engaged in the business of poultry that includes production of chicken, broiler, layer breeding, egg producing and trading of poultry equipment. It is also engaged in production of poultry feed, fish and shrimp feed, edible grade oil, soya de-oiled cake, de-oiled rice bran and solar power generation. The Company operates hospitality segment with a chain of take away and restaurants.

1. Basis of Preparation

The Condensed Standalone Financial Statements are prepared in accordance with the requirements of Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. Accordingly, the Condensed Standalone Financial Statements do not include all the information required for a complete set of Financial Statements.

The Unaudited Condensed Interim Financial Statements is for the internal use by the Board of Directors and for submission to Company's bankers, and contains only Standalone Statement of Financial position as on June 30, 2023, Standalone Statement of Profit and Loss (Including Other Comprehensive Income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the period then ended.

All amounts included in the financial statements are reported in Indian Rupees Lakhs and have been rounded off to nearest decimal of Rs. in Lakhs (INR 00,000). All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement within twelve months period from the balance sheet date.

The same accounting policies and methods of computation are followed as compared with the most recent annual financial statements.

In view of the seasonality of the industry, the financial information for the quarter is not indicative of full year's expected performance.

2.1 Buyback of Equity shares

During the quarter ended June 30, 2022, the Company has bought back 26,956 (Nos) equity shares from shareholders at Face value Rs. 100 per share.

2.2 Incorporation of Subsidiary

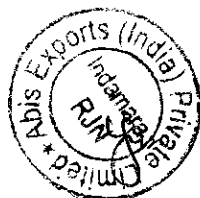
During the quarter ended June 30, 2023, the Company has incorporated a wholly owned subsidiary namely "ABIS Proteins Private Limited" on May 24, 2023 to carry out the meat processing business.



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 3 - Revenue from Operations

Particulars	Amount in INR Lakhs	
	For the quarter ended June 30, 2023 (Unaudited)	For the quarter ended June 30, 2022 (Unaudited)
Sale of Products (Refer note 3.01 below)	2,68,444.91	2,24,432.63
Other operating revenues (Refer note 3.02 below)	3,974.99	1,981.48
Total	2,72,419.90	2,26,414.11
3.01 Disaggregation of revenue from operations:		
Poultry & Poultry Product		
Sale of Product		
Birds	1,95,659.69	1,43,117.18
Day old chicks	315.61	382.13
Eggs	2,145.18	1,926.90
Poultry Feed	1,175.20	1,064.49
Medicine	14.23	7.16
Sub Total (A)	1,99,309.92	1,46,497.86
Poultry Feed, Fish & Shrimp Feed		
Commercial Poultry Feed	3,762.02	3,508.65
Fish & Shrimp Feed	27,226.46	22,657.85
Pet Food	-	0.04
Sub Total (B)	30,988.49	26,166.54
Solvent, Refinery and Others		
Edible Grade Oil	29,481.34	36,908.32
Soya De Oiled Cake	6,015.09	9,952.43
Soya Bean, Maize & Other Raw Material	202.17	2,813.58
De Oiled Rice Bran & Others	175.39	595.58
Sub Total (C)	35,873.99	50,269.91
Parivartan		
Poultry Equipment	2,125.78	1,373.66
Sub Total (D)	2,125.78	1,373.66
Hospitality		
Room income, food, restaurant and Other Ancillary Services	146.74	124.67
Sub Total (E)	146.74	124.67
Grand Total (A+B+C+D+E)	2,68,444.91	2,24,432.63
3.02 Other Operating Revenue		
Spares, Scrap Sales and EC Installation Charges	2,674.74	1,971.78
Gain/(Loss) on fair value of biological assets other than bearer plants	1,073.16	(163.03)
Export and other incentives	7.03	-
Sale of Manure & Other Goods	220.06	172.73
Total	3,974.99	1,981.48



ABIS Exports (India) Private Limited
Notes forming part of the standalone financial statements

Note 4 - Segment Information

(Amounts In INR Lakhs)

For the quarter ended June 30, 2023

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers						
Revenue from sale of goods	-	1,99,309.92	30,988.49	2,125.78	35,873.99	2,68,298.17
Room income, food, restaurants and banquet income	146.74	-	-	-	-	146.74
Other Operating Income	-	-	-	-	3,974.99	3,974.99
Total Segment Revenue	146.74	1,99,309.92	30,988.49	2,125.78	39,848.98	2,72,419.90
b. Segment Results						
Profit before finance cost, other income and tax	16.91	28,524.48	2,034.02	1,008.15	3,945.75	35,529.31
Add: Interest Income						216.39
Add: Other Income						368.63
Less: Finance Costs						2,363.41
Profit before tax						33,750.94
Tax Expense						
Income taxes						7,926.23
Deferred Tax						315.50
Short / (Excess) provision for tax relating to prior years						-
Net Profit for the year						25,509.21
c. Segment Assets						
Segment Assets	37.97	2,49,702.24	38,308.95	4,640.41	1,08,314.33	4,01,003.89
Unallocated Corporate Assets	-	-	-	-	-	14,991.36
Total Assets	37.97	2,49,702.24	38,308.95	4,640.41	1,08,314.33	4,15,995.25
d. Segment Liabilities						
Segment Liabilities	3.04	31,192.86	17,646.89	3,615.42	8,158.02	60,616.23
Unallocated Corporate Liabilities	-	-	-	-	-	1,47,413.63
Total Liabilities	3.04	31,192.86	17,646.89	3,615.42	8,158.02	2,08,029.86

(Amounts In INR Lakhs)

For the quarter ended June 30, 2022

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers						
Revenue from sale of goods	-	1,46,497.86	26,166.54	1,373.66	50,269.91	2,24,307.96
Room income, food, restaurants and banquet income	124.67	-	-	-	-	124.67
Other Operating Income	-	-	-	-	1,981.48	1,981.48
Total Segment Revenue	124.67	1,46,497.86	26,166.54	1,373.66	52,251.39	2,26,414.11
b. Segment Results						
Profit before finance cost, other income and tax	(8.06)	13,970.97	1,767.66	247.63	4,674.78	20,652.98
Add: Interest Income						208.86
Add: Other Income						189.82
Less: Finance Costs						1,777.94
Profit before tax						19,273.72
Tax Expense						
Income taxes						4,393.34
Deferred Tax						451.05
Net Profit for the year						14,429.33
c. Segment Assets						
Segment Assets	1,112.16	2,11,152.61	21,415.44	1,634.70	83,368.41	3,18,683.32
Unallocated Corporate Assets	-	-	-	-	-	21,902.17
Inter-Segmental Balances	-	-	-	-	-	-
Total Segment Assets	1,112.16	2,11,152.61	21,415.44	1,634.70	83,368.41	3,40,585.49
d. Segment Liabilities						
Segment Liabilities	11.34	20,263.80	3,595.19	87.15	8,596.87	32,554.34
Unallocated Corporate Liabilities	-	-	-	-	-	1,30,954.99
Inter-Segmental Balances	-	-	-	-	-	-
Total Segment Liabilities	11.34	20,263.80	3,595.19	87.15	8,596.87	1,63,509.33



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 5 Fair Value Measurement

(Amounts in INR Lakhs)

Particulars	Carrying Amount		Fair Value	
	As at 30th June 2023	As at 31st March 2023	As at 30th June 2023	As at 31st March 2023
Financial Assets				
Financial assets measured at cost				
Investments (at cost)	2,850.00	2,350.00	2,850.00	2,350.00
Financial assets measured at amortised cost				
Trade Receivables	16,310.27	11,150.34	16,310.27	11,150.34
Cash and Cash Equivalents	4,518.41	3,785.79	4,518.41	3,785.79
Other bank balances	1,196.76	3,500.36	1,196.76	3,500.36
Other Financial Assets	15,847.43	13,152.00	15,847.43	13,152.00
Financial assets measured at fair value through Statement of Profit and Loss				
Investments	1,498.53	1,498.53	1,498.53	1,498.53
Financial Liabilities				
Financial liabilities measured at amortised cost				
Borrowings	1,59,319.01	1,60,174.38	1,59,319.01	1,60,174.38
Trade Payables	30,525.58	21,356.58	30,525.58	21,356.58
Lease Liabilities	2,855.22	3,095.73	2,855.22	3,095.73
Other Financial Liabilities	1,802.31	3,067.10	1,802.31	3,067.10

The management assessed that the fair values of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short - term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The Company determines fair values of financial assets and financial liabilities by discounting the contractual cash inflows/outflows using prevailing interest rates of financial instruments with similar terms. The initial measurement of financial assets and financial liabilities is at fair value. The fair value of investment is determined using quoted / unquoted net assets value from the fund. Further, the subsequent measurement of all financial assets and liabilities (other than investment in mutual funds) is at amortised cost, using the effective interest method.

Discount rates used in determining fair value

The interest rate used to discount estimated future cash flows, where applicable, are based on the incremental borrowing rate of the borrower which in case of financial liabilities is the weighted average cost of borrowing of the Company and in case of financial assets is the average market rate of similar credit rated instrument.

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. In addition, the Company internally reviews valuation, including independent price validation for certain instruments. Fair value of financial assets and liabilities is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The following methods and assumptions were used to estimate fair value:

- Fair value of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short term maturities of these instruments.
- Fair value of quoted mutual funds is based on the net assets value at the reporting date. The fair value of other financial liabilities as well as other non current financial liabilities is estimated by discounting future cash flow using rate currently applicable for debt on similar terms, credit risk and remaining maturities.
- The fair value of the Company's interest bearing borrowing received are determined using discount rate that reflects the entity's borrowing rate as at the end of the reporting period. The own non performance risk as at the reporting was assessed to be insignificant.

Fair Value Hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: quoted (unadjusted) price is active market for identical assets or liabilities
 Level 2: Valuation technique for which the lowest level input that has a significant effect on the fair value measurement are observed, either directly or indirectly
 Level 3: Valuation technique for which the lowest level input has a significant effect on the fair value measurement is not based on observable market data

The following table presents our assets and liabilities measured at fair value on recurring basis at June 30, 2023 and March 31, 2023

Particulars	Level 1	Level 2	Level 3
As at 30th June 2023			
Investments in other equity investments	-	-	1,498.53
As at 31st March 2023			
Investments in other equity investments	-	-	1,498.53

During the period ended 30 June 2023 and year ended 31 March 2023 , there were no transfers between Level 1 and Level 2 fair value measurement and no transfer into and out of Level 3 fair value measurement.



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 6 - Earning Per Share (Not annualised)

(Amounts In INR Lakhs)

Particular	For the quarter ended June 30, 2023 (Unaudited)	For the quarter ended June 30, 2022 (Unaudited)
Net profit after tax (Rs in Lakhs)	25,509.21	14,429.33
Weighted Average Number of Equity Shares (Basic and Diluted)**	15,25,72,970	15,55,38,130
Nominal Value of Equity Shares (in Rs) **	10	10
Basic / diluted earning per share (Not annualised)	16.72	9.28

**Note: Adjusted pursuant to bonus issue and split of shares during the year ended March 31, 2023. Refer Condensed Standalone Statement of Changes in Equity.

Note 7 - During the quarter ended June 30, 2023, the Company has received term loans of Rs 11,460.21 lakhs and repaid term loans of Rs. 2,612.49 lakhs. As at 30 June 2023 company has outstanding borrowings of Rs 159,319.01 lakhs, out of which Rs. 86,322.94 is non-current and Rs. 72,996.07 is current.

Note 8 - As per the terms of borrowings, the Company was required to comply with certain financial covenants. The Company did not comply with all financial covenants as on March 31, 2023. As per the terms of agreement, non-compliance with financial covenant is one of the event of default, in which case lender has option to demand outstanding dues and all amounts due becomes immediately payable. During the financial year 2022-23 Company did not complied with financial covenant of Asian Development Bank, HDFC Bank, Yes Bank and DBS Bank against which Company has taken waiver letters from bank.

Sr. No.	Bank Name	Financial Covenant	Waiver taken date
1	Asian Development Bank	Debt to EBITDA Ratio	26-Jul-23
2	Yes Bank	DSCR Ratio	20-Jun-23
3	HDFC Bank	Debt to EBITDA Ratio	14-Jun-23
4	HDFC Bank	EBITDA %	14-Jun-23
5	DBS Bank	Debt to EBITDA Ratio	22-Jun-23

During the financial year 2022-23, there has also been breach of certain negative covenants which required pre-approval from banks for creating security of assets, changing capital structure/shareholding pattern, change in composition of board of directors. Subsequent to the year end, the Company has obtained waiver from respective Banks for this breach.

Note 9 - In respect of the year ended March 31, 2023, the Board of Directors of the Company have proposed a final dividend of Rs. 1.20/- per equity share subject to the approval of shareholders at the Annual General Meeting, and if approved, would result in cash outflow of approximately Rs. 1,830.88 Lakhs.

For and on behalf of Board of Directors
ABIS Exports (India) Private Limited


Bahadur Ali
 Managing Director
 DIN: 00157609


Zoya Afrin Alam
 Director
 DIN: 02548879
 Place: Rajnandgaon
 Date: August 08, 2023

